



MSD Pipeline

3Q2025 Reflecting Pipeline to
Aug 1, 2025

Lead-in language

The chart below reflects the company's research pipeline as of **Aug 1, 2025**. Candidates shown in Phase 3 include specific products and the date such candidate entered into Phase 3 development. Candidates shown in Phase 2 include the most advanced compound with a specific mechanism or, if listed compounds have the same mechanism, they are each currently intended for commercialization in a given therapeutic area. Small molecules and biologics are given MK-number designations and vaccine candidates are given V-number designations. Except as otherwise noted, candidates in Phase 1, additional indications in the same therapeutic area (other than with respect to cancer, immunology and certain other indications) and additional claims, line extensions or formulations for in-line products are not shown.

1. Being developed in a collaboration.
2. Being developed as monotherapy and/or in combination with KEYTRUDA®.

► Moved forward since last pipeline update.

MSD pipeline as of Aug 1, 2025

Phase 2	Phase 2	Phase 2	Phase 2	Phase 2
Cancer Biliary Bladder Cervical CRC Endometrial Esophageal Gastric HCC HNSCC Melanoma NSCLC Ovarian Pancreas Prostate patritumab deruxtecan MK-1022^{1,2}	Alzheimer's Disease MK-1167	Alzheimer's Disease MK-2214	Cancer Biliary Bladder Breast Cervical CRC Endometrial HCC HNSCC Melanoma NSCLC Ovarian Pancreas ifinatamab deruxtecan MK-2400¹	Cancer Biliary Bladder CRC Neoplasm Malignant Pancreatic sacituzumab tirumotecan MK-2870^{1,2}
Cancer Prostate KEYTRUDA® MK-3475	Cancer Cutaneous Squamous Cell Heme subcutaneous pembrolizumab MK-3475A	PH-COPD MK-5475	Cancer Biliary Bladder Cervical CRC Endometrial Gastric NSCLC Ovarian Pancreas RCC SCLC raludotatug deruxtecan MK-5909¹	MASH efinopegdutide MK-6024

1. Being developed in a collaboration.
 2. Being developed in combination with KEYTRUDA®.
- Moved forward since last pipeline update.

MSD pipeline as of Aug 1, 2025

Phase 2	Phase 2	Phase 2	Phase 2	Phase 2
Cancer Breast WELIREG™ MK-6482	Immunology Hidradenitis Suppurativa Systemic Sclerosis tulisokibart MK-7240	Pulmonary Hypertension due to Left Heart Disease WINREVAIR™ MK-7962	HIV-1 Infection islatravir+ulonivirine MK-8591B	Eye Disorders MK-8748
Cancer Bladder RCC intismeran autogene V940^{1,2}				

MSD pipeline as of Aug 1, 2025

1. Being developed in a collaboration.
2. Being developed in combination with KEYTRUDA®.
3. Being developed as monotherapy and/or in combination with KEYTRUDA®.
4. On FDA partial clinical hold for higher doses of islatravir than those used in current clinical trials
5. Available in the U.S. under Emergency Use Authorization.
6. Program is in a Phase 2/3 study.

► Moved forward since last pipeline update.

Phase 3	Phase 3	Phase 3	Phase 3	Phase 3
Hypercholesterolemia enlicotide decanoate MK-0616	► Cancer Breast patritumab deruxtecan MK-1022 ¹	Cancer Heme nemtubrutinib MK-1026	► Cancer CRC NSCLC MK-1084 ²	Cancer RCC quavonlimab + pembrolizumab MK-1308A
Cancer Heme zilovertamab vedotin MK-2140	► Cancer Esophageal Prostate SCLC ifinatumab deruxtecan MK-2400 ¹	Cancer Breast Cervical Endometrial Gastric NSCLC Ovarian sacituzumab tirumotecan MK-2870 ^{1,3}	Diabetic Macular Edema MK-3000 ⁶	Cancer Hepatocellular (EU) Ovarian SCLC KEYTRUDA® MK-3475
Cancer Myeloproliferative Disorders bomedemstat MK-3543	Anti-Viral COVID-19 LAGEVIRIO® MK-4482 ^{1,5} (US)	Cancer Prostate opevesostat MK-5684	Immunology Crohn's Disease Ulcerative Colitis tulisokibart MK-7240	Cancer NSCLC SCLC LYNPARZA® MK-7339 ^{1,2}
► HIV-1 PrEP MK-8527	HIV-1 Infection doravirine + islatravir MK-8591A (EU)	HIV-1 Infection islatravir+lenacapavir MK-8591D ^{1,4}	► Dengue Fever Virus Vaccine V181	Cancer Melanoma NSCLC intismeran autogene V940 ^{1,2}

MSD pipeline as of Aug 1, 2025

New Molecular Entities Under Review	New Molecular Entities Under Review	Certain Supplemental Filings Under Review	Certain Supplemental Filings Under Review
▶ Respiratory Syncytial Virus clesrovimab MK-1654 ENFLONSIA™ (EU, JPN)	Previously Approved Solid Tumors subcutaneous pembrolizumab MK-3475A (US, EU)	▶ Resectable Locally Advanced Head and Neck Squamous Cell Carcinoma (KN689) KEYTRUDA® MK-3475 (EU, JPN)	▶ Pulmonary Arterial Hypertension (ZENITH), WINREVAIR® MK-7962 (US)
Pneumococcal Vaccine Adult CAPVAXIVE™ V116 (JPN)	▶ HIV-1 Infection doravirine + islatravir MK-8591A (US, JPN)		

MSD pipeline as of Aug 1, 2025

1. Approvals obtained within the last 3 months.
 2. Being developed in a collaboration.
 3. In combination with KEYTRUDA®.
 4. WINREVAIR® approved under the trade name AIRWIN in Japan.
- Moved forward since last pipeline update.

New Molecular Entities Approvals ¹	New Molecular Entities Approvals ¹	Certain Supplemental Approvals ¹	Certain Supplemental Approvals ¹
Respiratory syncytial virus (RSV) Lower Respiratory Tract Disease in Infants Born During or Entering Their First RSV Season ► clesrovimab ENFLONSIATM MK-1654 (US)	von Hippel-Lindau (VHL) Disease (LITESPARK-004) Previously Treated Advanced Renal Cell Carcinoma (LITESPARK-005) ► WELIREG® MK-6482 (JPN)	Metastatic HER2+ Gastric Cancer ► (KN811) KEYTRUDA® MK-3475 (JPN)	Resectable Locally Advanced Head and Neck Squamous Cell Carcinoma ► (KN689) KEYTRUDA® MK-3475 (US)
Pulmonary Arterial Hypertension ► (STELLAR) WINREVAIR® MK-7962⁴ (JPN)		1L Unresectable Advanced or Metastatic Malignant Pleural Mesothelioma ► (KN483) KEYTRUDA® MK-3475 (JPN)	Advanced, Unresectable, or Metastatic Pheochromocytoma and Paraganglioma (PPGL) (LITESPARK-015) ► WELIREG® MK-6482 (US)
		Non-Resectable Hepatocellular carcinoma (LEAP-012) ► LENVIMA® MK-7902^{2,3} (CHN)	

Forward-looking statement

This presentation of Merck & Co., Inc., Rahway, N.J., USA (the “company”) includes “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based upon the current beliefs and expectations of the company’s management and are subject to significant risks and uncertainties. There can be no guarantees with respect to pipeline candidates that the candidates will receive the necessary regulatory approvals or that they will prove to be commercially successful. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements.

Risks and uncertainties include but are not limited to, general industry conditions and competition; general economic factors, including interest rate and currency exchange rate fluctuations; the impact of pharmaceutical industry regulation and health care legislation in the United States and internationally; global trends toward health care cost containment; technological advances, new products and patents attained by competitors; challenges inherent in new product development, including obtaining regulatory approval; the company’s ability to accurately predict future market conditions; manufacturing difficulties or delays; financial instability of international economies and sovereign risk; dependence on the effectiveness of the company’s patents and other protections for innovative products; and the exposure to litigation, including patent litigation, and/or regulatory actions.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. Additional factors that could cause results to differ materially from those described in the forward-looking statements can be found in the company’s Annual Report on Form 10-K for the year ended December 31, 2024 and the company’s other filings with the Securities and Exchange Commission (SEC) available at the SEC’s Internet site (www.sec.gov).

No duty to update

The information contained in the presentation set forth below was current as of Aug 1, 2025. While this presentation remains on the company's website the company assumes no duty to update the information to reflect subsequent developments. Consequently, the company will not update the information contained in the presentation and investors should not rely upon the information as current or accurate after Aug 1, 2025.

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Candidates shown in Phase 3 include specific products. Candidates shown in Phase 2 include the most advanced compound with a specific mechanism in a given therapeutic area. Phase 1 candidates are not shown.