

## PURCHASE ORDER TERMS AND CONDITIONS

All Goods and services supplied to Putexin Investments Limited (NZCN 2399510) (**Putexin**) by the Supplier are supplied on these Purchase Order Terms and Conditions (as updated from time to time) which can be found at <https://www.msd.com/purchase-order-terms-and-conditions/>, unless Putexin agrees in writing to any change to its Purchase Order Terms and Conditions. Putexin will not be bound by any terms and conditions included in the Supplier's quote, invoice or otherwise proposed by the Supplier, unless Putexin expressly notifies the Supplier in writing that it accepts those terms and conditions, and any supply made to Putexin by the Supplier does not constitute an implied acceptance by Putexin of any terms or conditions offered or proposed by the Supplier.

1. In these Purchase Order Terms and Conditions:
  - (a) **"Blanket Order"** means an Order that provides for the supply of Goods and/or services up to a maximum amount specified by Putexin and under which Putexin may place individual Orders as and when required.
  - (b) **"Confidential Information"** means all information in whatever form relating to the business or the affairs of Putexin which is provided by Putexin to the Supplier or which otherwise becomes known to the Supplier in connection with an Order, including (without limitation) information relating to Putexin's business operations, technology, finances, products and any information of a third party in Putexin's possession.
  - (c) **"Delivery Address"** means the ship to address specified in an Order or otherwise notified to Supplier by Putexin.
  - (d) **"Goods"** means the goods described in an Order in the quantity(ies) specified in an Order.
  - (e) **"Intellectual Property Rights"** means all copyright, inventions (including patent), registered and unregistered trade marks (including service marks), registered and unregistered designs, videos, films and plates, confidential information (including trade secrets and know how), circuit layouts and other rights resulting from any intellectual activity in the industrial, scientific, literary or artistic fields.
  - (f) **"Order"** means an order by Putexin for the supply of Goods and/or Services from the Supplier by a document, of which these Purchase Order Terms and Conditions form part, or otherwise notified by Putexin to Supplier.
  - (g) **"Order Number"** means the number assigned to the Order by Putexin and shown in the Order.
  - (h) **"Price"** means (unless otherwise specified in the Order) the total price of Goods and/or Services specified in an Order in New Zealand dollars, inclusive of packaging, packing, handling, freight, goods and services tax (**GST**), insurance, delivery of the Goods to the Delivery Address and all other duties, levies and charges.
  - (i) **"Supplier"** means the seller of the Goods or Supplier of the Services specified in an Order.
  - (j) **"Services"** means the services described in an Order.
  - (k) **"Tax Invoice"** has the meaning given in the *Goods and Services Tax Act 1985*.
2. Unless an Order provides otherwise:
  - (a) the Order and the sale and delivery of Goods and/or Services thereunder shall be governed by these Purchase Order Terms and Conditions.
  - (b) Putexin shall pay the Supplier the Price within ninety (90) days from receipt of the Supplier's invoice, subject to clause 2(c) below.
  - (c) Putexin is not obliged to pay the Supplier for any part of the Goods and/or Services until the Supplier has:
    - (i) given Putexin a correctly rendered Tax Invoice; and
    - (ii) delivered to Putexin any Goods and/or Services due to be delivered.
  - (d) the Order Number must be clearly marked on all documents and invoices relating to the Order; and
  - (e) discounts must be shown on the face of the Supplier's invoice.
3. **Warranties**
  - (a) Supplier warrants that:
    - (i) all Goods supplied to Putexin pursuant to these Purchase Order Terms and Conditions are new and in an unused condition;
    - (ii) the Goods are of merchantable quality for the purposes of the *Sale of Goods Act 1908*;
    - (iii) the Goods are safe and durable;
    - (iv) the Goods are fit for the purpose for which goods of the same kind are commonly supplied and/or for any other purpose made known by Putexin to the Supplier;
    - (v) the Goods are free from all defects in design, materials and workmanship;
    - (vi) where the Goods and/or Services are supplied by reference to a specification, drawing, description or sample, they will conform to such specification, drawing, description or sample. Any inspection by Putexin will not affect this requirement;
    - (vii) the Goods and/or Services will comply with all relevant industry standards, applicable laws, rules and regulations including those concerning safety, quality, manufacture, packaging, packing, and delivery;
    - (viii) the use by and/or sale of the Goods and/or the output/product resulting from the Services by Putexin does not infringe Intellectual Property Rights of any third party and Putexin shall not be liable for any claim in that regard or for payment of any loss, damages, royalty licence, or other monies in respect thereof;

- (ix) it has a good and unencumbered title to the Goods and the Goods will be free from all liens and encumbrances;
  - (x) it will use all due skill, care and diligence when providing the Services;
  - (xi) it will perform the Services within a reasonable time, if the time for performance is not otherwise specified in the Order or notified by Putexin to the Supplier;
  - (xii) it will carry out the Services in accordance with any requirements specified by Putexin in the Order or otherwise notified by Putexin and Supplier; and
  - (xiii) it will notify Putexin immediately if it becomes aware of any actual or potential breach of warranty set out in these Purchase Order Terms and Conditions.
- (b) Supplier transfers to Putexin (at no cost to Putexin) the benefit of any applicable manufacturers' warranty or guarantee received by Supplier.
4. Supplier shall deliver the Goods to the Delivery Address by any delivery date specified by Putexin in the Order or otherwise notified by Putexin to Supplier.
5. All Goods and/or Services shall satisfy Putexin's quality control tests and inspection. Any Goods and/or Services which do not satisfy such tests and inspection and/or are found to breach the warranties in Condition 3 shall entitle Putexin, without prejudice to its other rights, to:
- (a) reject the Goods and/or Services and be released from all obligation to pay for them and Supplier shall collect the Goods within seven (7) days after notification of rejection by Putexin (**Collection Period**). If Supplier fails to collect the Goods within the Collection Period, Putexin may deliver the Goods to Supplier at Supplier's risk and cost; and
  - (b) purchase like or similar replacement Goods or require the Supplier to re-perform or re-provide the Services and all additional and reasonable costs and expense incurred shall be payable by Supplier to Putexin forthwith on demand.
6. Title to, and risk in, the Goods shall not pass to Putexin unless and until it has been established that the Goods satisfy Putexin's quality control tests and inspection pursuant to Condition 5. Signed delivery dockets shall not mean acceptance by Putexin of Goods delivered, or any terms and conditions included in such delivery dockets, but only of the number of packages or cartons delivered.
7. If the full quantity of Goods are not delivered or all or part of the Services are not provided in accordance with the requirements specified in an Order or otherwise notified by Putexin to Supplier Putexin shall be entitled without prejudice to its other rights to:
- (a) cancel the Order in whole or in part; and
  - (b) purchase like or similar replacement Goods and/or Services from another party.
8. In the event that Putexin exercises its right under clause 7(a) then the Supplier must, in addition to any other liability, pay the costs of removing any Goods which are the subject of that Order from Putexin's Delivery Address.
9. Supplier shall be entitled to assign or sublet in whole or in part any of its rights, interest or obligations under an Order without approval from the other party which will not be unreasonably withheld.
10. Putexin shall be entitled to direct Supplier to suspend, or Supplier may suspend, shipment or performance of the Order where circumstances beyond either party's control render the same desirable or necessary action without being liable for any costs or damages of the other party, provided the suspending party provides prior written notice of the suspension to the other party as soon as reasonably practical.
11. In relation to Blanket Orders:
- (a) the issue of a Blanket Order by Putexin does not in any way oblige Putexin:
    - (i) to place Orders totalling the maximum amount specified in the Blanket Order; or
    - (ii) to place any Order(s) under that Blanket Order.
  - (b) Putexin has no obligation to cancel a Blanket Order if it intends not to place any Order (or any further Orders) under that Blanket Order.
  - (c) a Blanket Order may specify that it is a Blanket Order or otherwise be notified by Putexin to Supplier as such.
12. The Supplier acknowledges that it is critical to Putexin which operates in the area of animal health products to have reliable supplies of Goods and Services and the Supplier indemnifies and agrees to keep indemnified Putexin from and against all liability, costs and expenses (including consequential loss) suffered as a consequence of or arising out of or in any way incidental to breach of a warranty (Condition 3) rejection (Condition 5) or cancellation (Condition 7)
13. Subject to Condition 17 these Purchase Order Terms and Conditions alone constitute the entire agreement between Putexin and Supplier and no agreement, term, condition, arrangement, understanding, warranty or promise shall supersede these Purchase Order Terms and Conditions.
14. **GST**
- (a) In this clause "**GST**" means goods and services tax under the *Goods and Services Tax Act 1985* and regulations thereunder as in force from time to time (**GST Law**) and terms used have meanings as defined in the GST Law.
  - (b) The amount payable for any taxable supply made under or in accordance with this agreement is increased by the amount of any GST levied or imposed on or in respect of such supply provided that it is a precondition of any payment for any taxable supply that the recipient has issued a GST tax invoice or such other document as may be required under the GST Law to enable the payer to obtain an input tax credit.

15. These Purchase Order Terms and Conditions shall be governed by the laws of New Zealand and the parties submit to the non-exclusive jurisdiction of the courts of New Zealand.
16. The Supplier must not, without Putexin's prior written consent, in any manner advertise or publish the fact that the Supplier is a Supplier of Goods and/or Services to Putexin.
17. If Putexin and the Supplier execute a formal agreement in relation to the supply of Goods and/or Services the terms of such formal agreement shall, in the event of inconsistency, prevail over these Purchase Order Terms and Conditions.
18. Supplier must effect and maintain:
  - (a) Statutory workers compensation insurance;
  - (b) Public liability insurance;
  - (c) Professional indemnity insurance; and
  - (d) Product liability insurance,
 to cover any and all costs and expenses of whatsoever kind or nature which Putexin may suffer or incur as a result of or in connection with any claim, demand, action or proceeding brought by any party including any officer, employee or sub-contractor of the Supplier in relation to the Goods and/or Services.
19. Putexin will own all Intellectual Property Rights in all material created by the Supplier in performing the Services. To facilitate this the Supplier:
  - (a) assigns to Putexin all future Intellectual Property Rights in all such material (whether the material is created alone or jointly with Putexin); and
  - (b) acknowledges that no additional documentation is necessary to complete the assignment and that by virtue of this clause all such future Intellectual Property Rights will vest in Putexin.
20. To the extent that the Services contain existing Intellectual Property Rights, the Supplier hereby grants, and will take reasonable steps to ensure that relevant third parties grant, to Putexin an irrevocable, royalty-free, perpetual licence to copy, use and modify same for any purpose required by Putexin.
21. In relation to Confidential Information, the parties agree:
  - (a) to keep the Confidential Information strictly confidential and secret and prevent disclosure to third persons;
  - (b) to use and reproduce the Confidential Information only as strictly necessary for the purposes of supplying Goods and/or Services pursuant to an Order;
  - (c) to keep the Confidential Information secure and protect it from unauthorised use and disclosure;
  - (d) once Goods and/or Services have been supplied, or upon request by the other party, to return or destroy (at the other party's direction) all Confidential Information in material form.
22. Information will not be considered to be Confidential Information if a party can prove:
  - (a) it has been, or is, published otherwise than through the fault of that party;
  - (b) it is independently developed by that party; or
  - (c) it is lawfully obtained by that party from a third party not under a duty of confidence.
23. **Ethical Business Practices**
  - (a) The parties mutually acknowledge that their respective corporate policies require that their business is to be conducted within the letter and spirit of the law.
  - (b) Supplier agrees to perform their obligations under each Order in a manner which is consistent with both law and good business ethics. Specifically, each warrants that it shall not make any payment either directly or indirectly of money or other assets including but not limited to the compensation it derives from an Order to any party where such payment would constitute a violation of any law. In addition, regardless of legality, Supplier shall make no payment either directly or indirectly to any officials, officers, agents or representatives of any government or political party if such payment is for the purpose of influencing decisions or actions with respect to the subject matter of an Order or any other aspect of Putexin's business.
  - (c) Supplier acknowledges that no employee of Putexin shall have authority to give any direction, either written or oral, relating to the making of any commitment by Supplier or its agents to any third party in violation of the terms of this or any other clause of these Purchase Order Terms and Conditions.
  - (d) Supplier's failure to abide by the provisions of this clause shall be deemed a material breach of these Purchase Order Terms and Conditions. Putexin may, in such case, terminate any Order(s) at its sole discretion upon written notice to Supplier and without prejudice to any other remedies that may be available to Putexin.
24. **Data Privacy and Security**  
 In the course of providing Goods and/or while performing Services pursuant hereto, Supplier agrees that when collecting, accessing or using any personal information that can identify an individual, Supplier will only collect, access, use and disclose the minimum information necessary to enable Supplier to perform its obligations and that it will do so only in accordance with Putexin's instructions or where disclosure is required by law; which required disclosure shall be reported to Putexin by Supplier in sufficient time prior to any such disclosure as to allow Putexin to take any protective action if it deems necessary. Supplier agrees to protect such information from loss, misuse, unauthorised access, disclosure, alteration or destruction and promptly notify Putexin of any loss, misuse unauthorised access, disclosure, alteration or destruction to such information of which Supplier becomes aware.
25. **Business Partner Code of Conduct**
  - (a) Putexin endeavours to hold itself and its Supplier to the highest ethical and compliance standards, including basic human rights, encouraging fair and equal treatment for all persons, the provision of safe

and healthy working conditions, respect for the environment, the adoption of appropriate management systems and the conduct of business in an ethical manner. Without limiting any of Supplier's other obligations hereunder, and without conflicting with or limiting any of the warranties, obligations or other provisions expressly set forth elsewhere in this Agreement, including without limitation its obligations hereof, Supplier agrees that it will abide by the letter and spirit of Putexin's Business Partner Code of Conduct (the "Code"), as in effect from time to time, a copy of which is available at <https://www.msd.com/company-overview/culture-and-values/code-of-conduct/>. Supplier agrees that it will provide all documentation reasonably requested by Putexin to demonstrate compliance with the Code. In the event of a conflict between the obligations in this Condition 25 and the Code, on the one hand, and any other provision in this Purchase Order, on the other hand, such other provision of this Purchase Order shall control (but only to the extent of the conflict).

- (b) Putexin reserves the right, in its sole discretion, to audit Supplier's operations, books and records to ensure compliance with the Code. Putexin will provide reasonable advance notice of such an audit and may conduct this audit on its own or using a third-party auditor of its choosing. Supplier shall acknowledge receipt of Putexin's notice as promptly as practicable after receipt of such notice and will confirm the date on which the audit will occur within 14 days after receipt of such notice. Putexin or its third-party auditor may interview Supplier's employees as part of or in connection with the audit. This audit right shall be in addition to any other audit rights granted in this Agreement.
- (c) In the event an audit identifies a non-conformance by Supplier with the Code, Supplier will promptly take corrective action to remedy the non-conformance. Putexin reserves the right to approve all corrective actions. Corrective actions shall be implemented by Supplier at Supplier's expense. Putexin will endeavour, whenever practicable, to work with Supplier to remedy the issue and put in place a corrective action plan.
- (d) In the event Supplier refuses to allow an audit, or fails or refuses to take corrective action, then in addition to any other remedy available to it under this Agreement, at law or in equity, Putexin reserves the right to terminate this Agreement in the event Supplier fails to cure such refusal or failure within 90 days after written notice from Putexin.

**26. Supplier Expectation**

Without limiting any of Supplier's other obligations hereunder and without limiting any of the express warranties or obligations agreed to elsewhere in this Agreement, including without limitation its obligations hereof, Putexin expects that Supplier will abide by the letter and spirit of Putexin's Supplier Performance Expectations, as in effect from time to time, a copy of which is available at <https://www.msd.com/company-overview/culture-and-values/code-of-conduct/>. In the event of a conflict between the obligations in this Condition 26 and Putexin's Supplier Performance Expectations, on the one hand, and any other provision in this Agreement, on the other hand, such other provision of this Agreement shall control (but only to the extent of the conflict).

**27. Data Integrity**

Any documentation or data relevant to activities performed, including without limitation any GMP documentation, must be attributable, original, accurate, legible, complete, controlled.

**28. Conflict Minerals**

Supplier hereby acknowledges that Putexin is a subsidiary of a corporation whose securities are listed with the United States Securities and Exchange Commission ("SEC"). As such, Putexin has an obligation to report, under Section 13(p) of the United States Securities Exchange Act of 1934, as amended (15 U.S.C. §§78m, et seq.) on its use of "conflict minerals," as that term is used in such Section 13(p) and on Securities and Exchange Commission Form SD, in each case as may be amended from time to time ("Conflict Minerals"). Supplier further acknowledges that Putexin is endeavouring to avoid, whenever possible, the use or inclusion of Conflict Minerals in its Products, including the packaging and manufacturing processes therefor. Consequently, Supplier hereby agrees to use reasonable commercial efforts to source any of the minerals, or materials including the minerals, included in the definition of the term Conflict Minerals from sources which certify that the minerals provided by them are ultimately sourced from conflict-free smelters and are not and do not include any Conflict Minerals. Further, Supplier agrees to provide any and all information reasonably requested by Putexin and its Affiliates in connection with Putexin's and its Affiliates' obligation to identify, assess and report on their use or non-use of Conflict Minerals.